

## **PRESS RELEASE PROVIDED PURSUANT TO ART. 114, PARAGRAPH 5, OF D. LGS. No. 58/98**

Following the specific request of CONSOB formulated to Olidata S.p.A. (hereinafter also the "Company"), by letter dated 22nd April 2010, pursuant to art. 114, paragraph 5, of Legislative Decree no. 58/98 and related to the monthly publication of relevant information on the economic-patrimonial and financial situation of the Company, we specify the following.

### **1. Net financial position of the Company with highlighting of short-term components separately from medium-long term ones.**

The Company's net financial position at June 30, 2019, is a negative Euro 177 thousand, a decrease of Euro 3 thousand compared to May 31, 2019, recording a decrease in net current financial debt of the same amount.

The Company announced on December 29, 2017, as mentioned above that, following the obtainment of the total adhesion of the company's creditors to the recovery plan pursuant to art. 67, C.3, letter D) R.D. n. 267/1942, has completed the sale of the Property owned by the Company located in Cesena (FC) Via Fossalta, 3055, to the Camac industrial Group in Cesena.

The financial resources deriving from the sale of the owned building will allow the partial completion of the out-of-court agreements with all the creditors included in the Procedure pursuant to Article 67 C.3, letter D) R.D. n.267 / 1942 (the "**Maneuver**"), approved on December 27, 2017 by the then Sole Liquidator Mr. Riccardo Tassi and certified by Dott. Maurizio Dorigo at the Studio Notarile Porfiri in Cesena on December 28, 2017.

The objective of the Maneuver is to satisfy all the Company's creditors within the time span of 2017-2021.

The details of the financial changes are shown below:

<b>PFN</b>	<b>06.30.2019</b>	<b>05.31.2019</b>	<b>Variat.</b>
Liquid assets	<b>7.346</b>	<b>2.978</b>	<b>4.368</b>
Current financial indebtedness	<b>184.030</b>	<b>182.682</b>	<b>1.348</b>
Net current financial indebtedness	<b>176.684</b>	<b>179.704</b>	<b>(3.020)</b>
Non-current financial debt	-	-	-
<b>Net financial debt</b>	<b>176.684</b>	<b>179.704</b>	<b>(3.020)</b>

### **2. Expired debit positions broken down by nature (financial, commercial, tax, social security and employees) and any related initiatives to react to the group's creditors (reminders, injunctions, suspension of supply, etc.).**

At June 30, 2019 the following expired debt positions are broken down by nature:

<b>Debt positions by nature as of 06.30.2019</b>	<b>Euro</b>
Financial	100.000
Commercial	1.517.772
Tributary	510.452
Social Security	53.415
Toward Employees	69.427
Towards Management/Administrators	125.640

The commercial debt positions include the following passive effects:

- Euro 386 thousand towards Poste Italiane S.p.A.
- Euro 155 thousand towards Baker & McKenzie
- Euro 120 thousand towards Audirevi S.r.l.
- Euro 89 thousand towards Microsoft Ireland Op. Lim.
- Euro 66 thousand towards Padovano Avv. Raffaele
- Euro 61 thousand towards Dismano District S.r.l.
- Euro 61 thousand towards Titi Dott. Fabio
- Euro 42 thousand towards Kaufmann & Partners, S.L.U.
- Euro 40 thousand towards Succi D.ssa Tecla
- Euro 36 thousand towards Tiscini Prof. Riccardo
- Euro 30 thousand towards Studio Serafini S.r.l.
- Euro 30 thousand towards Maina Consulting Srls
- Euro 22 thousand towards Studio Associato Porfiri Notai
- Euro 21 thousand towards BT Italia Telefonia.
- Euro 20 thousand towards Pullano Dott. Domenico
- Euro 20 thousand towards Coveri Dr. Alberto
- Euro 19 thousand towards Marcobi Gualtiero
- Euro 16 thousand towards Turci Dott. Samuele
- Euro 16 thousand towards Bondi Dott. Stefano
- Euro 16 thousand towards Consip S.p.A
- Euro 12 thousand towards Computershare S.p.A
- Euro 11 thousand towards Lanfluid S.r.l.
- Euro 10 thousand towards D.ssa Stefania Milanese
- Euro 9 thousand towards DAMA S.r.l.
- Euro 9 thousand towards Avv. Rita Rolli
- Euro 9 thousand towards Avv. Marta Rolli
- Euro 9 thousand towards Berqui Srl
- Euro 8 thousand towards Studio Associato Venturi
- Euro 7 thousand towards GIM Legal STA S.r.l.
- Euro 7 thousand towards Azienda Unità Sanitaria Locale Umbria 1

- Euro 7 thousand towards Spot 4 S.r.l.
- Euro 7 thousand towards Montonati Silvio
- Euro 6 thousand towards Interoute S.p.A.
- Euro 5 thousand towards TBS IT Telematic & Biomedical
- Euro 5 thousand towards PC Engines GMBH
- Euro 5 thousand towards Studio Notarile Associato Maltoni – Scozzoli
- Euro 5 mila nei confronti dello Studio Avv. Stefano Gigantino Cavallaro
- Euro 5 thousand towards ABC Solutions S.r.l.
- Euro 4 thousand towards Redifin S.p.A.
- Euro 4 thousand towards Studio dei Notai Ruben Israel
- Euro 4 thousand towards Ingram Micro S.r.l.
- Euro 4 thousand towards Dott. Fabio Porcellini
- Euro 3 thousand towards De Simone Maurizio
- Euro 3 thousand towards WIND TRE S.p.A.

The residual amount of Euro 94 thousand refers to various payables, each of not significant amount.

As reported above, the Company has entered into out-of-court agreements with all creditors included in the context of a Recovery Plan pursuant to Article 67 C.3, letter D) R.D. n.267 / 1942, attested on 28 December 2017 but, at present, certain payment terms have not been respected.

With regards to overdue debt positions, the Company has received payment reminders from various creditors for which contacts and negotiations are underway for the purpose of rescheduling the debt. In particular, the Company represents the ongoing discussions with the creditor Poste Italiane SpA whose lawyers on June 26, 2019 sent the Company a request for payment and an invitation to make contacts in order to jointly define the settlement of the dispute.

With regard to the tax position, this debt corresponds to the residual VAT on December 31, 2018, and expired on January 16, 2019.

In this regard, it should be noted that one of the Company's suppliers whose credit, at the end of 2017, was subject to write-off, following the filing of the prepared and certified recovery plan pursuant to art. 67 l.f., has exercised the faculty referred to in art. 26 of Presidential Decree 633/72 for the recovery of the VAT originally applied as compensation on the invoices subject to the aforementioned transaction, thus generating a VAT debt for the Company.

With regards to the Social Security position, towards the employees and towards the Directors, the Company represents the suspension of such payments.

### **3. Transactions with related parties of the Company and of the group headed by it.**

With reference to transactions with related parties, the ratios in place at June 30, 2019 are shown in the following summary table and it should be noted that they remained unchanged with respect to May 31, 2019:

<b>Data Polaris S.r.l. in liquidazione</b>	<b>Euro</b>
Credits	45.471
Debts	463
Revenues	-
Costs	-

<b>Olidata Energy S.r.l. in liquidazione</b>	<b>Euro</b>
Credits	170.482
Debts	214
Revenues	-
Costs	-

<b>Italdata S.p.A.</b>	<b>Euro</b>
Credits	-
Debts	-
Revenues	-
Costs	-

As announced in the press release of June 29, 2018, Olidata S.p.A. on June 28, 2018 it completed the acquisition of the entire share capital of Italdata S.p.A., a company active in Information Technology, with a strong specialization in the development of IoT (Internet of Things) services and solutions in the Smart Cities and Smart Mobility sectors.

As at June 30, 2019 no economic / financial transactions took place with the aforementioned company.

<b>Redifin S.p.A.</b>	<b>Euro</b>
Credits	-
Debts	101.167
Revenues	-
Costs	-

<b>Le Fonti Capital Partner S.r.l.</b>	<b>Euro</b>
Credits	-
Debts	33.000
Revenues	-
Costs	-

#### **4. Ulteriori informazioni.**

Following the completion on December 28, 2017, the Company represents out-of-court agreements with all creditors and included in the context of a recovery plan certified pursuant to the former Article 67 C.3, letter D) R.D. n. 267/1942, the absence of the existence of financial parameters and other insistent clauses on loans included in the previous debt restructuring agreement pursuant to art. 182-bis R.D. 267/1942 approved by decree filed with the Chancellery of the Court of Forlì on February 15, 2011 and amended later by the Agreement on the financial maneuver implementing a Recovery Plan certified pursuant to art. 67, paragraph 3, lett. d) R.D. 267/1942 (completed on August 2 2013).

It should also be noted that the Extraordinary Shareholders' Meeting of the Company, held on May 2, 2019, resolved to grant the Board of Directors the power to do everything necessary in order to execute the resolution adopted at that meeting, to increase the Capital Paid company, for a maximum amount of 30,000,000.00 euros represented by 45,000,001 new ordinary Olidata shares, without nominal value, with regular entitlement, with the exclusion of the option right of the Company's shareholders pursuant to art. 2441, paragraphs 5 and 6 of the Civil Code, to be finalized by the deadline of May 31, 2019.

With regard to the above, the Company represents that, by this date, said Capital Increase was not finalized but that the Administrative Body is still carrying out every useful and necessary action in order to achieve the capital and financial strengthening of the Company, for which all appropriate information will be given as soon as the transaction is defined.

Lastly, the Company represents that the Board of Directors reuniting on 30 May 2019 for the purpose of approving the Draft and Consolidated Financial Statements of the Olidata Group at 12.31.2018, considered it appropriate to suspend this meeting and postpone the approval of the new of Budget Projects under review.

This postponement to allow further and in-depth analyzes, still in progress, which mainly refer to the recent partial adjustment of the current Business Plan of the Company, pending its integration and updating with new economic, equity and financial elements that the Company is all about now implementing.

On July 27, 2019, the Company published the update of the annual calendar of corporate events for the year 2019, providing for the continuation of the meeting of the Administrative Body in August, in the period from 19 to 23, with the Agenda being the examination and approval of the aforementioned Draft and Financial Statements.

*The Manager in charge of preparing the corporate accounting documents, Mrs. Marinella Rossi, declares pursuant to paragraph 2 of art. 154-bis of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the document results, books and accounting entries.*

For further information on the Company, please consult the website at: [www.olidata.com](http://www.olidata.com) - Investor Relations section - Tel. +39.0547.419.111 - e-mail: [investor.relations@olidata.com](mailto:investor.relations@olidata.com)