

Cesena, January 10, 2020

Press Release

THE SHAREHOLDERS 'MEETING APPOINTS THREE NEW DIRECTORS AND APPROVES THE DELEGATION TO THE BOARD OF DIRECTORS FOR THE CAPITAL INCREASE FOR A MAXIMUM OF EUR 7 MILLION

The Ordinary and Extraordinary Shareholders' Meeting of Olidata S.p.A. took place today in Pievesestina di Cesena (the "Company").

During the Ordinary part, three new members of the Board of Directors were appointed, also to supplement the resigned members, bringing the total effective number of the same members to seven, as resolved by the Shareholders' Meeting of May 2, 2019.

As no Lists were submitted in accordance with the law, the provisions of art. 11, paragraph 3 of the By-Laws which cites that, "in the absence of lists, or if the number of Directors elected on the basis of the lists presented is less than that determined by the Shareholders 'Meeting, the members of the Board of Directors are appointed by the Shareholders' Meeting same with the legal majorities".

At the Shareholders' Meeting, upon the proposal of the Shareholder Le Fonti Capital Partner S.r.l. (with a stake of 24.892% of the share capital), they were therefore elected:

- **Dr. Anna Boccoli** residing in Milan; Strategic business consultant and expert in international communication and marketing; scholar of contemporary art and heraldry.
- **Dr. Avel Lenttan**, (Director in possession of the independence requirements pursuant to art. 148, TUF) residing in Switzerland; CEO of Evolvea Switzerland and founder of Avel Lenttan Jewels. Avel is an international manager and entrepreneur with over 20 years of international and multidisciplinary experience in the technology sector. In particular, in the last 6 years, she has contributed to the growth of one of the main Italian technology players and has collaborated with some of the most popular technology companies in the IoT and Smart Technologies sector.
- **Dr. Franco Piero Domenico Gianera** resident in Milan; thirty years of experience in digital technologies as consultant, manager, entrepreneur and angel investor. Co-Founder and Director of TalentClub: aggregator of "talent management" companies in the sports, entertainment, technology and business sectors. Founder and President of Sinergenis: consultancy, advisory and angel investment for startups and technological SMEs.

The Extraordinary Shareholders' Meeting, which also met today, resolved to attribute, pursuant to art. 2443 of the civil code, to the Board of Directors, the right to increase the paid-up share capital one or more times, in divisible ways, partly in cash and partly with the contribution of assets in kind, within the period of three years from the date of the resolution, through the issue of new ordinary shares with the same characteristics as those in circulation and regular enjoyment to be offered in option to the entitled parties for the cash part, and with the exclusion of the option right, pursuant to art. 2441, paragraphs 4, 5 and 6, of the Civil Code, for the part in kind, for a maximum amount, inclusive of any surcharge, of Euro 7 million, with every wider option for the Board of Directors to establish, from time to time, in compliance with the limits indicated above, the number and issue price of the new shares, including any share premium, as well as the methods, terms, times and conditions all for the execution of the capital increase. The Shareholders' Meeting consequently resolved to amend article 4 of the By-Laws to provide for and introduce the possibility of contributing to share capital also goods in kind.

The planned capital increase must be considered instrumental and preparatory and therefore connected to the Project and the related Industrial Plan adopted by the Company.