

Pievesestina di Cesena, October 31, 2021

Press Release

Press release prepared pursuant to art. 114, paragraph 5, of the d. lgs. n. 58/98

Following a specific request by CONSOB made to Olidata S.p.A. (hereinafter also "the Company"), by letter dated April 22, 2010, pursuant to art. 114, paragraph 5, of Legislative Decree no. 58/98 and relating to the monthly publication of relevant information on the economic, equity, and financial situation of the Company, the following is specified.

1. Net financial position of the Company, highlighting the short-term components separately from the medium-long term ones

The net financial position of the Company as of September 30, 2021, is negative by Euro 148 thousand and records, compared to August 31, 2021, an increase in liquidity due to the collection of a receivable from the customer.

Below is the detail of the financial changes in the last reporting period:

PFN	09.30.2021	08.31.2021	Variat.
Liquid assets	40.305	45	40.260
Current financial debt	188.270	188.207	63
Net current financial debt	147.965	188.162	(40.197)
Non-current financial debt	-	-	-
Net financial debt	147.965	188.162	(40.197)

2. Overdue debt positions broken down by nature (financial, commercial, tax, social security and towards employees)

As of September 30, 2021, the following overdue debt positions are broken down by nature:

Debt positions by nature	09.30.2021	08.31.2021	Variat.
Financial	187.033	187.033	-
Commercial	3.141.392	3.107.847	33.544
Tax	831.671	830.836	835
Social security	142.821	142.047	775
Towards Employees	224.578	221.857	2.721
Towards Directors	318.758	308.758	10.000

3. Relations with related parties of the Company and of the group to which it belongs

With reference to transactions with related parties, the following summary table shows the relationships existing on September 30, 2021:

Data Polaris S.r.l. in liquidation	Euro
* Credits	42.057
Debts	375
Revenues	-
Costs	-

Olidata Energy S.r.l. in liquidation	Euro
* Credits	169.832
Debts	214
Revenues	-
Costs	-

* Receivables are entirely written down in the financial statements as a company in liquidation

Italdata S.p.A.	Euro
Credits	-
Debts	-
Revenues	-
Costs	-

As announced in the press release dated June 29, 2018, Olidata S.p.A. finalized on June 28, 2018, the purchase of the entire share capital of Italdata S.p.A. .. As of September 30, 2021, there were no economic/financial transactions with the aforementioned company.

Redifin S.p.A.	Euro
Credits	-
Debts	116.360
Revenues	-
Costs	4.554

Le Fonti Capital Partner S.r.l.	Euro
Credits	15.000
Debts	-
Revenues	-

Costs

4. Further Information.

a. Application for a Booking Agreement

It should be noted that, on May 10, 2021, in the presence of Dr. Marcello Porfiri - Notary in Cesena - a report was issued, pursuant to art. 2436 of the Italian Civil Code, of the decision of the Chairman of the Board of Directors to approve the application for admission to the preliminary arrangement with creditors of Olidata S.p.A. pursuant to art. 152 and 161, sixth paragraph, of the Bankruptcy Law, as amended by Law n.134 / 2012 and by Law Decree n. 69/2013.

We also inform you that the company presented on May 14, 2021 the application for admission to the pre-composition with creditors procedure at the Court of Forlì.

And again it is noted that on May 20, 2021, the Court of Forlì granted OLIDATA SPA, a deadline until 07/12/2021 for the presentation of a definitive proposal for an arrangement with creditors (complete with a plan and complete documentation as per paragraphs two and three of this rule) or an application for homologation of debt restructuring agreements;

In the same resolution, the Judicial Commissioner was appointed in the person of Prof. Dr. PAOLO BASTIA with office in Bologna.

And again it is announced that on 07/12/2021 the Court of Forlì granted an extension of the term of arrangement with creditors until September 10, 2021.

On September 10th the company presented, assisted by the Advisors PricewaterhouseCoopers SpA and Studio Di Gravio of Rome, a proposal for a going concern arrangement plan.

And finally, we inform you that on 29 September the company received from the Court of Forlì a decree calling the hearing for October 25, 2021, together with the Commissioner, in order to provide clarifications on the composition proposal and in relation to any critical issues encountered.

Following the aforementioned hearing, the company is awaiting the decision of the Judge.

The Manager in charge of preparing the corporate accounting documents, Dr. Giuseppe Basso, declares pursuant to paragraph 2 of art. 154-bis of the Consolidated Law on Finance that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.

For further information about the Company, you can consult the website at: www.olidata.com - Investor Relations section - e-mail: investor.relations@olidata.com