

PRESS RELEASE

The Board of Directors approves the Half-Year Financial Report as at 30 June 2026:

- Consolidated operating revenue of €46.2 million, up 38.6% compared with the first half of 2025
- Consolidated adjusted EBITDA of €2.8 million, up 94.3% compared with the first half of 2025, with an adjusted EBITDA margin of 6% (4.3% in the first half of 2025). Adjusted EBITDA excludes exceptional and non-recurring expenses
- Consolidated EBITDA of €1.2 million, after non-recurring expenses of €1.6 million, compared with €1.4 million in the first half of 2025
- Consolidated profit for the period of €0.5 million, compared with a consolidated loss of €0.5 million in the first half of 2025

Rome, 30 September 2026 – Olidata S.p.A. (the “**Company**” or “**Olidata**”), a system integrator leading a group active in the Italian IT sector and listed on Euronext Milan, announces that its Board of Directors today reviewed and approved the Half-Year Financial Report as at 30 June 2026.

Cristiano Rufini, Chairman of Olidata, commented on the Group’s consolidated half-year results: *“The first-half results mark an important step in the Group’s consolidation. In an objectively challenging market environment, Olidata is strengthening its position as an Italian technology provider in the strategic areas of digital transformation, with a focus on innovation and digital sovereignty. Our objective remains to build robust, sustainable growth in the interests of shareholders and all stakeholders, while continuing to invest in the Group’s distinctive capabilities and technologies.”*

Maurizio Nasso, Chief Executive Officer of Olidata, commented on the Group’s consolidated half-year results: *“In the first half of 2026, operating revenue grew by 38.6% and the adjusted EBITDA margin rose to 6%. These figures reflect the Group’s efforts to reposition its business toward higher-value activities. Operationally, we are focusing on critical infrastructure, artificial intelligence and cybersecurity by developing proprietary, entirely Italian, technology-intensive solutions. The results achieved and initiatives launched provide further support for our outlook for the second half of the year, when our priorities will be converting the current sales pipeline and protecting profitability.”*

OLIDATA S.p.A.

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Key consolidated results

(€ thousand or %)	1 H 2026	1 H 2025	Change
Ricavi operativi	46.162	33.302	+38,6%
EBITDA Adjusted (*)	2.769	1.425	+94,3%
EBITDA Adjusted margin	6,00%	4,28%	+1,72 p.p.
EBITDA (**)	1.208	1.425	-15,2%
EBITDA margin	2,62%	4,28%	-1,66 p.p.
EBIT (***)	823	998	-17,5%
Consolidated net profit / loss	537	(545)	n.a.

(*) Adjusted EBITDA is an alternative performance measure not defined under IFRS, used by management to monitor the profitability of recurring operations. It is calculated by deducting operating costs from operating revenue, excluding depreciation and amortisation, impairment losses, reversals of impairment, provisions and non-recurring expenses.

(**) EBITDA is an alternative performance measure not defined under IFRS, used by management to monitor operating profitability. It is calculated by deducting operating costs from operating revenue, excluding depreciation and amortisation, impairment losses, reversals of impairment and provisions.

(***) EBIT is an alternative performance measure not defined under IFRS and is calculated by deducting depreciation and amortisation, impairment losses, reversals of impairment and provisions from EBITDA.

Revenue from sales and services in the first six months of 2026 was €45,856 thousand, compared with €33,224 thousand in the first six months of 2025, an increase of €12,632 thousand (+38.0%). Including other operating income, consolidated operating revenue was €46,162 thousand, compared with €33,302 thousand in the first half of 2025 (+38.6%).

Adjusted earnings before interest, taxes, depreciation and amortisation (adjusted EBITDA) for the first half of 2026 was €2,769 thousand, compared with €1,425 thousand in the first six months of 2025, an increase of €1,344 thousand (+94.3%). The adjusted EBITDA margin was 6.00%, compared with 4.28% in the first half of 2025.

Earnings before interest, taxes, depreciation and amortisation (EBITDA) for the first half of 2026 was €1,208 thousand, compared with €1,425 thousand in the first six months of 2025, a decrease of €217 thousand (-15.2%) due to the non-recurring expenses noted above.

Operating profit (EBIT) for the first six months of 2026 was €823 thousand, compared with €998 thousand in the first half of 2025 (-17.5%).

Consolidated net profit for the first half of 2026 was €537 thousand, compared with a loss of €545 thousand in the first half of 2025, an improvement of €1,082 thousand. The period's result benefited, among other factors, from tax income relating to deferred taxes, primarily attributable to benefits under the Patent Box regime.

Consolidated equity at 30 June 2026 was €15,357 thousand, compared with €14,806 thousand at 31 December 2025.

Net financial debt at 30 June 2026 was €869 thousand, compared with a positive net financial position (net cash) of €1,580 thousand at 31 December 2025. In the first half of 2026, net cash and cash equivalents decreased by €3,658 thousand as a result of cash flows used in operating, investing and financing activities.

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Significant events after the end of the half-year period

- On 27 July 2026, the Board of Directors resolved to co-opt Daniela Ranalletta, previously the Company's Head of Legal Affairs, as a new member of the Board.
- On 11 September 2026, the Board of Directors appointed the new members of the Supervisory Body for a three-year term: Fabio Lattanzi as Chair, and Fausto Del Bianco Giovannella and Domenico Lascala as members.
- On 21 September 2026, following a favourable opinion from the Board of Statutory Auditors, the Board of Directors confirmed Giordano Viglietti as the manager responsible for preparing the Company's financial reports, Chief Financial Officer (CFO) and Investor Relations Officer, effective from 1 October 2026 until 30 September 2027.

Forecast Business Outlook

The macroeconomic environment remains unstable and uncertain, affecting the ICT sector particularly through the supply of electronic components and price trends. Nevertheless, the market continues to be supported by investments linked to Italy's National Recovery and Resilience Plan (PNRR) and growing demand for digital transformation and "digital sovereignty" solutions, particularly artificial intelligence and cybersecurity technologies.

Against this backdrop, the Company maintains a positive outlook for 2026, particularly for the second half of the year, when technology investment is expected to recover gradually in the markets of greatest interest to the Group, also as a result of the conclusion of major public tenders for ICT products and services.

Strategically, the Group remains focused on infrastructure and higher-value projects, including through partnerships with leading system integrators, and on strengthening the proprietary solutions mentioned above. Overall, the Company believes that its business in 2026 can develop in line with the Group's expectations and targets, while closely monitoring operating performance and market conditions.

Attached to this press release are the consolidated reclassified income statement, consolidated reclassified statement of financial position and consolidated statement of cash flows.

The reclassified statements have not been reviewed by the independent auditors.

The 2026 Half-Year Financial Report will be made available on the Company's website and through the authorised storage mechanism 1info (www.1info.it) as soon as the limited review report is available.

Giordano Viglietti, the manager responsible for preparing the Company's financial reports, declares pursuant to Article 154-bis, paragraph 2, of Italian Legislative Decree No. 58 of 24 February 1998 that the financial information contained in this press release corresponds to the underlying documents, books and accounting records.

The documentation is available at the Company's registered office and through the authorised storage mechanism "1info" at www.1info.it.

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www.olidata.com sezione Investor Relations

CONTO ECONOMICO RICLASSIFICATO CONSOLIDATO

Migliaia di euro	I° semestre 2026	I° semestre 2025	Variazione
Ricavi delle vendite e delle prestazioni	45.856	33.224	12.632
Altri ricavi operativi	306	78	228
Totale ricavi operativi	46.162	33.302	12.860
Costi per acquisti	(33.664)	(22.028)	(11.636)
Costi di manutenzione e assistenza	(2.859)	(2.996)	137
Altri costi esterni gestionali	(3.313)	(2.583)	(730)
Costo del lavoro	(3.557)	(4.270)	713
Totale costi operativi netti	(43.393)	(31.877)	(11.516)
Margine Operativo Lordo Adjusted (EBITDA Adjusted)	2.769	1.425	1.344
Oneri non ricorrenti	(1.561)	-	(1.561)
Margine Operativo Lordo (EBITDA)	1.208	1.425	(217)
Ammortamenti	(351)	(417)	66
Svalutazioni, ripristini di valore e accantonamenti	(34)	(10)	(24)
Margine operativo (EBIT)	823	998	(175)
Oneri finanziari al netto dei proventi finanziari	(1.150)	(1.426)	276
Quota dell'utile (perdita) di partecipazioni contabilizzate in base al metodo del patrimonio netto	21	60	(39)
Risultato prima delle imposte delle attività operative in funzionamento	(306)	(368)	62
(Oneri)/Proventi fiscali	843	(177)	1.020
Risultato delle attività operative in funzionamento	537	(545)	1.082
Utile/(Perdita) dell'esercizio	537	(545)	1.082
Utile/(Perdita) dell'esercizio di pertinenza di Terzi	(34)	(50)	16
Utile/(Perdita) dell'esercizio di pertinenza del Gruppo	571	(495)	1.066

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SITUAZIONE PATRIMONIALE-FINANZIARIA RICLASSIFICATA CONSOLIDATA

Migliaia di euro	30/06/2026	31/12/2025	Variazione
Attività materiali	8.228	8.326	-98
Attività immateriali	19.625	17.894	1.731
Partecipazioni	8.541	8.520	21
Attività per imposte anticipate	1.570	628	942
Altre attività/ (Passività) non finanziarie nette	1.170	2.118	(948)
Attività non finanziarie non correnti (A)	39.134	37.486	1.648
Attività commerciali	53.675	58.466	(4.791)
Passività commerciali	(82.841)	(85.932)	3.091
Attività/(Passività) nette per imposte sul reddito	(766)	(662)	(104)
Altre attività/(passività) non finanziarie nette	8.438	5.258	3.180
Capitale circolante netto (B)	(21.494)	(22.870)	1.376
Capitale investito lordo (D=A+B+C)	17.640	14.616	3.024
Fondi per accantonamenti	(1.209)	(1.184)	(25)
Passività per imposte differite	(205)	(206)	1
Passività non finanziarie non correnti (E)	(1.414)	(1.390)	(24)
CAPITALE INVESTITO NETTO (F=D+E)	16.226	13.226	3.000
Patrimonio netto di pertinenza del Gruppo	15.403	14.821	582
Patrimonio netto di pertinenza di Terzi	(46)	(15)	(31)
Patrimonio netto (G)	15.357	14.806	551
Indebitamento finanziario netto a medio lungo termine			
Passività finanziarie non correnti	5.133	5.631	(498)
Attività finanziarie non correnti	(157)	(156)	(1)
Indebitamento finanziario netto a medio lungo termine (H)	4.976	5.475	(499)
Indebitamento finanziario netto a breve termine			
Disponibilità liquide e mezzi equivalenti	(6.121)	(9.356)	3.235
Passività finanziarie correnti	3.243	3.530	(287)
Attività finanziarie correnti	(1.229)	(1.229)	0
Indebitamento finanziario netto a breve termine (I)	(4.107)	(7.055)	2.948
Indebitamento finanziario netto (J=H+I)	869	(1.580)	2.449
COPERTURA DEL CAPITALE INVESTITO NETTO (K=J+G)	16.226	13.226	3.000

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RENDICONTO FINANZIARIO CONSOLIDATO

Migliaia di euro	1° semestre 2026	1° semestre 2025
FLUSSO MONETARIO DA (PER) ATTIVITA' DI ESERCIZIO		
Utile / (perdita) d'esercizio	537	(545)
Rettificato da:		
Ammortamenti	351	417
Accantonamenti netti ai fondi per rischi e oneri	34	10
Quota dell'(utile) perdita di partecipazioni contabilizzate in base al metodo del patrimonio netto	(21)	(60)
Variazione netta della fiscalità differita rilevata nel conto economico	(947)	(309)
Altri oneri (proventi) non monetari	-	-
Variazione netta delle altre attività non finanziarie non correnti	958	364
Variazione del capitale di esercizio e altre variazioni	(1.489)	11.326
Flusso di cassa netto da attività di esercizio (A)	(577)	11.203
FLUSSO MONETARIO DA/(PER) ATTIVITÀ DI INVESTIMENTO		
Investimenti in attività materiali	(157)	(541)
Investimenti in altre attività immateriali	(1.736)	(985)
Disinvestimenti partecipazioni	-	20
Variazione netta delle attività finanziarie correnti e non correnti	(4)	(12)
Flusso di cassa netto per attività di investimento (B)	(1.897)	(1.518)
FLUSSO MONETARIO DA/(PER) ATTIVITÀ FINANZIARIA		
Accensioni di finanziamenti a medio-lungo termine	-	-
Accensione di debiti per leasing	91	460
Rimborsi di finanziamenti a medio-lungo termine	(1.066)	(1.106)
Rimborsi di debiti di leasing	(214)	(351)
Variazione netta delle altre passività finanziarie correnti e non correnti	5	(35)
Flusso di cassa netto da/(per) attività finanziaria (C)	(1.184)	(1.032)
Incremento/(Decremento) disponibilità liquide nette e mezzi equivalenti dell'esercizio (A+B+C)	(3.658)	8.653
DISPONIBILITÀ LIQUIDE NETTE E MEZZI EQUIVALENTI A INIZIO ESERCIZIO	8.768	7.330
DISPONIBILITÀ LIQUIDE NETTE E MEZZI EQUIVALENTI A FINE ESERCIZIO	5.110	15.983

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