PRESS RELEASE

UPDATE TO THE POWERS GRANTED TO THE CHAIRMAN OF THE BOARD OF DIRECTORS

Rome, 23 November 2026 – Olidata S.p.A. (the "**Company**" or "**Olidata**"), a system integrator and parent company of a group operating in the IT sector in Italy, whose shares are listed on Euronext Milan, announces that the Board of Directors, at its meeting held on 20 November 2026, resolved to update the powers granted to Chairman Giuseppe Di Fuccia.

Specifically, in addition to the powers of representation already vested in him, the Board of Directors has granted the Chairman the authority to appoint and revoke the appointments of lawyers, defence counsel, litigation attorneys and other professionals, as well as to execute the relevant engagement agreements and determine the related fees and financial and strategic terms. These powers must be exercised without prejudice to the matters reserved to the Board of Directors and the powers already delegated to other directors.

The existing framework of delegated powers and responsibilities granted to the other members of the Board of Directors remains unchanged.

With regard to the powers as revised, the Company announces that, at its next meeting, the Board of Directors will complete its assessment of any potential impact on the Chairman's classification as an executive or non-executive director and on his continued satisfaction of the independence requirements under applicable laws and regulations and the Corporate Governance Code, and will make the relevant determinations accordingly. The Company will fulfil any resulting market disclosure obligations.

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